
Vincennes University Budget Summary 2018-2019



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BUDGET

**VINCENNES UNIVERSITY
GENERAL FUND ORIGINAL BUDGET
2018 - 2019**

	General Operations	B & I Operations	Total General Fund
REVENUES			
Tuition & Fees:			
General Instruction	\$19,032,669	\$2,162,747	\$21,195,416
Special Course Fees	3,652,501	480,964	4,133,465
Out of State	3,661,338		3,661,338
Distance Ed & Continuing Ed	6,895,448		6,895,448
Technology Fees	589,846		589,846
Capital Improvement Fees	574,077		574,077
Project Excel / Early College / Incidental Fees	3,523,721		3,523,721
Total - Tuition & Fees	\$37,929,600	\$2,643,711	\$40,573,311
Governmental Appropriations:			
State - Operating	\$41,117,382		\$41,117,382
State - Dual Credit	3,933,800		3,933,800
State - Career Tech Centers	3,000,000		3,000,000
State - Public Television	405,211		405,211
Total - Gov't. Appropriations	\$48,456,393		\$48,456,393
Other Revenue:			
Interest Income	\$850,000		\$850,000
Administrative Reimbursement	250,000	155,000	405,000
Miscellaneous	715,000		715,000
Total - Other Revenue	\$1,815,000	\$155,000	\$1,970,000
TOTAL REVENUES	\$88,200,993	\$2,798,711	\$90,999,704
EXPENDITURES			
Salaries & Wages	\$38,797,636	\$1,560,360	\$40,357,996
Fringe Benefits	15,978,517	428,690	16,407,207
Fringe Benefits - Perf BuyOut Reserve	1,015,000		1,015,000
Supplies & Other Expenditures	15,628,800	809,661	16,438,461
Student Recruitment (Enrl Mgmt/Admissions)	1,280,905		1,280,905
Scholarships/Remitted Fees	5,713,569		5,713,569
Equipment	1,600,000		1,600,000
Equipment - Campus Technology	589,846		589,846
Equipment - Career & Tech Centers	1,300,000		1,300,000
Repair & Rehab	1,365,152		1,365,152
Operating Reserve	4,931,568		4,931,568
TOTAL EXPENDITURES	\$88,200,993	\$2,798,711	\$90,999,704

**VINCENNES UNIVERSITY
OTHER FUNDS BUDGET
2018 - 2019**

	Auxiliary Operations	Quasi Endowment	Academic Debt Service	Other State Funding	Total Other Funds
REVENUES:					
Housing Services	\$15,038,829				\$15,038,829
Bookstores	\$3,166,250				\$3,166,250
Other Auxiliaries	\$5,178,902				\$5,178,902
Investment Income		\$600,000			\$600,000
State Appropriation - Fee Replacement			\$6,204,492		\$6,204,492
State Appropriation - R & R Funding				\$906,601	\$906,601
TOTAL REVENUES	\$23,383,981	\$600,000	\$6,204,492	\$906,601	\$31,095,074
EXPENDITURES:					
Housing Services	\$15,038,829				\$15,038,829
Bookstores	\$3,166,250				\$3,166,250
Other Auxiliaries	\$5,178,902				\$5,178,902
Trust Fees		\$30,000			\$30,000
Repair & Rehab		\$570,000			\$570,000
State Academic Debt Service			\$6,204,492		\$6,204,492
State Repair & Rehab - Facilities				\$906,601	\$906,601
TOTAL EXPENDITURES	\$23,383,981	\$600,000	\$6,204,492	\$906,601	\$31,095,074

**VINCENNES UNIVERSITY
TOTAL BUDGET
2018 - 2019**

<u>Fund Description</u>	<u>2018-2019 \$ Amount</u>
General Fund	\$88,200,993
Business & Industry	2,798,711
Auxiliary Funds	23,383,981
Quasi-Endowment Funds	600,000
State Academic Debt Service Fund	6,204,492
Restricted Funds	<u>42,418,557</u>
Subtotal	\$163,606,734
<u>Capital</u>	<u>2017-2019 Biennial \$ Amount</u>
Learning Resource Center Renovation	\$8,000,000
Diesel Faciltiy	3,000,000
Davis Hall/Business Building HVAC Renovation	9,500,000
Welsh Admin. Bldg Renovation	4,500,000
Housing - Other Housing Projects	2,000,000
State Repair & Rehab - Academic Facilities	1,813,202
Subtotal	<u>\$28,813,202</u>
TOTAL BUDGET	<u><u>\$192,419,936</u></u>

VINCENNES UNIVERSITY
GENERAL FUND BUDGET - REVENUE DETAIL
2018 - 2019

	Vincennes	Jasper	Indianapolis	General Operations Total	Business & Industry	General Fund Total
REVENUES						
TUITION & FEES						
I. General Instruction						
General Instruction	\$15,919,244	\$1,783,449		\$17,702,693	\$2,162,747	\$19,865,440
General Inst. Special Course	2,207,361	99,465	1,345,675	3,652,501	480,964	4,133,465
Aviation Technology Center			1,063,823	1,063,823		1,063,823
Sign Language			226,688	226,688		226,688
Gibson Center	39,465			39,465		39,465
Subtotal - General Instruction	\$18,166,070	\$1,882,914	\$2,636,186	\$22,685,170	\$2,643,711	\$25,328,881
II. Out-of-State						
Out of State	\$3,661,338			\$3,661,338		\$3,661,338
Subtotal - Out-of-State	\$3,661,338	-	-	\$3,661,338	-	\$3,661,338
III. Technology Fee						
	\$589,846			\$589,846		\$589,846
IV. Capital Improvement Fee						
	\$574,077			\$574,077		\$574,077
V. Distance Education/Cont. Ed						
National Guard Portfolio	\$119,745			\$119,745		\$119,745
Distance Education	5,668,861			5,668,861		5,668,861
Distance Ed Non Resident	795,020			795,020		795,020
Continuing Ed Non-Credit	2,058	309,764		311,822		311,822
Subtotal - Distance Ed/Cont. Ed	\$6,585,684	\$309,764	-	\$6,895,448	-	\$6,895,448
VI. Incidental Fees						
Payment Plan Fee	\$95,000			\$95,000		\$95,000
Project Excel	1,459,075			1,459,075		1,459,075
Early College	1,926,146			1,926,146		1,926,146
Assessment Testing Fees	12,000			12,000		12,000
Matriculation Fees	30,000			30,000		30,000
Other Incidental Fees	1,500			1,500	-	1,500
Subtotal - Incidental Fees	\$3,523,721	\$0	-	\$3,523,721	-	\$3,523,721
TOTAL TUITION & FEES	\$33,100,736	\$2,192,678	\$2,636,186	\$37,929,600	\$2,643,711	\$40,573,311
GOVERNMENTAL APPROPRIATIONS						
State Approp. Operating	\$41,117,382			\$41,117,382		\$41,117,382
State Approp. Public TV/Radio	405,211			405,211		405,211
State Approp. Dual Credit	3,933,800			3,933,800		3,933,800
State Approp. Career & Tech Centers	3,000,000			3,000,000		3,000,000
TOTAL GOVERNMENTAL APPROP.	\$48,456,393	-	-	\$48,456,393	-	\$48,456,393
OTHER REVENUE						
Investment Income	\$850,000			\$850,000		\$850,000
Local Contracts	138,000			138,000		138,000
Admin. Reimbursement	250,000			250,000	155,000	405,000
Vending	70,000			70,000		70,000
Parking Regstr & Fines	70,000			70,000		70,000
Miscellaneous	212,000			212,000		212,000
Health Clinic Fees	225,000			225,000		225,000
TOTAL OTHER REVENUE	\$1,815,000	-	-	\$1,815,000	\$155,000	\$1,970,000
GRAND TOTAL REVENUES	\$83,372,129	\$2,192,678	\$2,636,186	\$88,200,993	\$2,798,711	\$90,999,704

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2018 - 2019**

	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
INSTRUCTIONAL SERVICES					
Humanities	\$2,607,636	\$800,819	\$358,171	-	\$3,766,626
Social Science & Performing Arts	2,596,230	824,963	370,315	-	3,791,508
Science & Math	2,192,099	697,662	306,828	-	3,196,589
Physical Ed & Recreation	477,670	105,012	333,414	-	916,096
Business	676,796	206,182	165,306	-	1,048,284
Health Occupations	1,660,750	496,589	193,627	-	2,350,966
Technology	3,256,662	1,135,769	720,655	-	5,113,086
Public Service	970,842	254,210	266,927	-	1,491,979
Jasper Center	2,223,845	686,008	919,854	-	3,829,707
Aviation Maintenance - Indianapolis	1,087,888	335,820	1,286,799	-	2,710,507
Indiana Military	96,041	26,990	2,163	-	125,194
Distance & Adult Continuing Ed	2,490,193	419,680	28,376	-	2,938,249
Early College	1,133,313	158,229	809,650	-	2,101,192
Project Excel	581,668	80,286	79,639	-	741,593
TOTAL INSTRUCTIONAL	\$22,051,633	\$6,228,219	\$5,841,724	\$0	\$34,121,576
STUDENT AFFAIRS					
Admissions	\$537,140	\$174,042	\$480,812	-	\$1,191,994
Enrollment Management	354,792	85,492	608,908	-	1,049,192
Student Affairs	1,564,832	392,633	351,713	-	2,309,178
Scholarships/Remitted Fees	-	-	4,737,969	-	4,737,969
TOTAL STUDENT AFFAIRS	\$2,456,764	\$652,167	\$6,179,402	-	\$9,288,333
GENERAL ADMINISTRATION	\$6,501,874	\$2,750,141	\$2,973,860	-	\$12,225,875
BUDGET RESERVE	815,658.00	147,537.00	\$4,931,568	-	\$5,894,763
CAREER & TECH CENTERS	1,159,060.00	288,275.00	\$328,964	1,400,000.00	\$3,176,299

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2018 - 2019**

	<u>SALARY</u>	<u>BENEFITS</u>	<u>SUPPLIES & EXPENSES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
GENERAL INSTITUTIONAL					
General Institutional	\$9,344	\$4,938,262	\$2,183,375	-	\$7,130,981
Institutional - Tech Funds	-	-	-	589,846	589,846
Institutional - Equipment Base	-	-	-	1,600,000	1,600,000
Institutional - Repair & Rehab	-	-	1,365,152	-	1,365,152
Printing Center & Mailroom Services	154,136	62,904	504	-	217,544
Management Info Systems	1,376,351	438,353	595,804	-	2,410,508
University Relations	135,444	47,426	36,169	-	219,039
Alumni Relations	29,538	13,777	32,630	-	75,945
TOTAL GENERAL INSTITUTIONAL	\$1,704,813	\$5,500,722	\$4,213,634	2,189,846.00	\$13,609,015
LEARNING RESOURCE CENTER	\$602,233	\$210,153	\$630,340	-	\$1,442,726
WORKFORCE DEVELOPMENT/COMMUNITY SERV.					
Workforce Development/Community Services	\$239,590	\$62,061	\$42,824	-	\$344,475
ICAT	-	-	121,808	-	121,808
Gibson Center	21,875	6,938	279,621	-	308,434
TOTAL WORKFORCE DEV/COMMUNITY SERV.	\$261,465	\$68,999	\$444,253	-	\$774,717
PHYSICAL PLANT OPERATION & MAINTENANCE					
Maintenance	\$2,577,259	\$918,166	\$3,203,740	\$0	\$6,699,165
Architectural Services	271,818	88,674	20,207	-	380,699
Campus Security	395,059	140,464	52,302	-	587,825
TOTAL PHYSICAL PLANT & MTCE	\$3,244,136	\$1,147,304	\$3,276,249	\$0	\$7,667,689
TOTAL GENERAL OPERATIONS	\$38,797,636	\$16,993,517	\$28,819,994	\$3,589,846	\$88,200,993
BUSINESS & INDUSTRY	\$1,560,360	\$428,690	\$809,661	\$0	\$2,798,711
GRAND TOTAL EXPENDITURES	\$40,357,996	\$17,422,207	\$29,629,655	\$3,589,846	\$90,999,704

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2018 - 2019**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Housing Services	\$4,345,475	\$417,573	\$224,106	\$3,694,996	8,800.00	\$4,345,475
Residence Hall #2	901,478	212,420	50,578	626,080	12,400	901,478
Residence Hall #3	1,450,123	167,807	24,320	1,245,596	12,400	1,450,123
Residence Hall #4	1,962,070	414,110	150,752	1,384,808	12,400	1,962,070
Residence Hall #5	1,996,091	448,250	132,934	1,402,507	12,400	1,996,091
Residence Hall #6	1,785,742	243,673	70,028	1,462,041	10,000	1,785,742
Residence Hall #7	1,963,842	338,434	90,377	1,523,031	12,000	1,963,842
Ebner Residential Learning Facility	634,008	103,089	18,971	511,948	-	634,008
Subtotal	\$15,038,829	\$2,345,356	\$762,066	\$11,851,007	\$80,400	\$15,038,829
3rd Street Apartments	\$414,800			\$414,800	-	\$414,800
Bookstore-Vincennes Campus	2,828,850	322,900	112,800	2,393,150	-	2,828,850
Bookstore - Jasper Campus	316,800	15,500	1,310	299,990	-	316,800
Bookstore- ATC - Indy	20,600	-	-	20,600	-	20,600
Student Union Bldg - Vincennes	96,600	29,300	6,335	60,965	-	96,600
Student Center - Jasper	64,550	28,400	10,150	26,000	-	64,550
Student Activities - Vincennes	958,235	14,000	1,440	942,795	-	958,235
Student Activities - Jasper	87,550	23,000	1,950	62,600	-	87,550
Telecom	662,000	124,060	50,150	412,790	75,000 0	662,000
Workshops	424,718	27,553	12,590	384,575	-	424,718
Athletics	1,177,000	511,179	156,600	509,221		1,177,000
Commercial Printing	48,000	-	-	45,000	3,000.00	48,000
Mailroom	182,929	-	-	182,929	-	182,929
Document Imaging	48,000	10,000	815	36,600	585.00	48,000
Vehicles	352,000	-	-	352,000	-	352,000
Bowling Lanes	95,740	63,000	14,650	18,090	-	95,740
WFML The Bridge	100,000	34,200.00	12,080.00	53,720	-	100,000

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2018 - 2019**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Trailblazer Newspaper	5,930	1,000	140	4,790	-	5,930
Rental Property	15,550	-	-	15,550	-	15,550
Farm Property	16,200	-	-	16,200	-	16,200
Service Centers	35,800	1,500	300	34,000	-	35,800
Copiers	99,300	-	-	74,300	25,000	99,300
Trailblazer Room	14,000	-	-	14,000	-	14,000
Airplane Replacement	280,000	-	-	280,000.00	-	280,000.00
TOTAL AUXILIARY FUNDS	\$23,383,981	\$3,550,948	\$1,143,376	\$18,505,672	\$183,985	\$23,383,981

VINCENNES UNIVERSITY
SUMMARY OF RESTRICTED FUNDS
2018 - 2019

	TOTAL BUDGET
<u>RESTRICTED FUNDS</u>	
Military Education Program & Other	\$2,961,584
Generations	3,524,973
Trio Program	2,097,797
Workforce Development	6,502,789
Financial Aid *	21,895,584
Radio & TV	992,230
Other Grants	4,443,600
TOTAL RESTRICTED FUNDS	\$42,418,557

* Estimated

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