

## 2022-2023

The following chart shows the annual and aggregate limits  
for subsidized and unsubsidized loans.

<b>Year</b>	<b>Dependent Students (except students whose parents are unable to obtain PLUS Loans)</b>	<b>Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</b>
<b>First-Year Undergraduate Annual Loan Limit</b>	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
<b>Second-Year Undergraduate Annual Loan Limit</b>	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.
<b>Third Year and Beyond Undergraduate Annual Loan Limit</b>	\$7,500 per year-No more than \$5,500 of this amount may be in subsidized loans.	\$12,500-No more than \$5,500 of this amount may be in subsidized loans.
<b>Subsidized and Unsubsidized Aggregate Loan Limit</b>	\$31,000-No more than \$23,000 of this amount may be in subsidized loans.	<p>\$57,500 for undergraduates-No more than \$23,000 of this amount may be in subsidized loans.</p> <p>\$138,500 for graduate or professional students-No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.</p>